Budget Assignment

You will need to turn in a monthly budget that includes at least the following items:

Housing costs with an explanation of why you chose to rent or buy

Car Payment – Car of your choice and how/why you selected it

Auto insurance –

Gasoline costs

Maintenance costs

Student Loan Payment – monthly payment along with years you will take to pay back. Use 4.3% interest on a web based calculator to find you payment

Utilities, Gas, Electric and Water

Clothes – work and leisure

Entertainment – movies, concerts, eating out etc

Food/Household – A **detailed** look at one week of groceries/household items (soap, detergent, paper products, etc.) This should include breakfast and lunch items as well as plans for three (3) dinners with detailed costs. Include snacks, deserts, binge eating (ice cream etc.) Multiply this by 4 to get your monthly grocery cost.

You can print the budget worksheet, with added lines for car payment and student loan and any other lines you add.

You should also include a way to save for contingencies that arise.

The detailed grocery analysis will also be due and will count as a Homework Quiz.

The budget and grocery analysis will be Due by Monday, 5/14.

**Your tax return** will be due by the 17th. DO NOT INCLUDE YOUR SOCIAL SECURITY NUMBER OR ADDRESS OR PHONE NUMBER ON THE FORMS. If you have questions as you go through the form, just ask.

This will also count as a homework quiz grade.

You will have a T/F, Matching, Multiple choice, short answer quiz on Thursday May 17th in class. This will count as a quiz grade.